



COMMERCIAL EXCHANGE BANK LIMITED - BALANCE SHEET

(USD \$000's)

Balance Sheet as at December	2015	2014	2013	2012
ASSETS				
Cash at Bank	16,109	56,022	25,077	16,560
Interest Bearing Deposits	86,604	47,415	42,688	37,304
Marketable Securities at Fair Price	81,273	80,672	81,367	93,450
Other Assets	441	528	329	490
TOTAL ASSETS	\$184,427	\$184,637	\$149,461	\$147,804
LIABILITIES & EQUITY				
<i>Liabilities</i>				
Client Funds on Deposit at Amortised Cost *(1)	104,652	104,838	70,797	55,363
Client Funds on Deposit at Fair Value	81,273	80,672	81,367	93,450
Other Liabilities	1,066	591	755	1,063
Less Loans to Clients *(2)	(5,394)	(3,773)	(5,595)	(3,418)
TOTAL LIABILITIES	181,597	182,328	147,324	146,458
<i>Equity</i>				
Paid in Capital	2,218	2,218	1,218	1,218
Retained Earnings	590	70	907	118
Foreign Currency Translation Reserve	22	21	12	10
TOTAL EQUITY	2,830	2,309	2,137	1,346
TOTAL EQUITY & LIABILITIES	\$184,427	\$184,637	\$149,461	\$147,804

*(1) As at 31st December 2013 there were an additional \$50.20M (2012 \$54.9M) of client funds held in Certificate of Deposit and Loan Facilities which are not recorded in the assets and liabilities of the bank due to a right of setoff.

*(2) The Loan to Clients amounts above are fully secured by deposits held with the bank.